

Liberty Insurance to give premium rebates of €5million to customers in Ireland due to COVID19

This decision is part of Liberty's response to Covid-19

- **Customers can choose between claiming the rebate or donating it to a charity fighting Coronavirus**
- **Requests can be made from June 8th, 2020**

Dublin, April 28, 2020 – As part of its response to the unprecedented coronavirus (COVID 19) pandemic, Liberty Insurance has committed to giving premium rebates to the total value of €5 million to its Irish motor insurance customers on their existing premiums.

As part of this gesture, Liberty will give back to each customer 15% of their premium for two months, subject to a minimum amount of €10.

Liberty motor insurance customers with an active policy (except fleet) will be eligible for this premium rebate and will be able to request it from 8th of June 2020, through the website www.libertyinsurance.ie.¹

Customers will have the option of directly claiming the premium rebate through a 'cash equivalent voucher', or alternatively, they can request that Liberty donate it to a charity working on the front-line in the fight against the Coronavirus.

The decision is part of Liberty Insurance's wider response to Covid-19. Other measures introduced by the insurer include greater flexibility on payment terms for motor and home insurance premiums, and financial contributions to Irish charities Alone and Pieta House to support those most at risk during this difficult time. At a European-level, Liberty Insurance has made a €250,000 donation to Médecins Sans Frontières.

Comment

According to Tom McIllduff, CEO of Liberty Insurance: *"Every time we make a decision at Liberty, our guiding principle is to do the right thing, to be responsible and to put our customers and employees first.*

"We recognise that these are exceptional circumstances and now is a challenging time for many of our customers. We also recognise that risks on Irish roads are reduced in light of current restrictions."

"To this end, Liberty Insurance has committed to waiving a percentage of our customers' motor premiums. We are also giving our customers the option of redirecting this saving to one of a number of charities Liberty is working closely with in the fight against Covid-19. In the meantime, we will continue to explore

¹ Eligible policy holders as of 1st of April, for car, van, bike and taxi who have not laid up or suspended their policy. The date for first requests is an estimation. Total amount of premium rebates will depend on final analysis of books and requests.

other ways of supporting our customers and colleagues through this challenging time."

ENDS

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Notes to the Editor

About Liberty Insurance

Liberty Insurance provides car and home insurance to the Irish consumer market. The company operates from offices in Cavan and Dublin. Liberty Insurance is part of the Liberty Mutual Insurance Group.

About Liberty Mutual Insurance

At Liberty Mutual, we believe progress happens when people feel secure. By providing protection for the unexpected and delivering it with care, we help people embrace today and confidently pursue tomorrow.

In business since 1912, and headquartered in Boston, today we are the sixth largest global property and casualty insurer based on 2019 gross written premium. We also rank 75th on the Fortune 100 list of largest corporations in the U.S. based on 2018 revenue. As of December 31, 2019, we had \$43.2 billion in annual consolidated revenue.

We employ over 45,000 people in 29 countries and economies around the world. We offer a wide range of insurance products and services, including personal automobile, homeowners, specialty lines, reinsurance, commercial multiple-peril, workers compensation, commercial automobile, general liability, surety, and commercial property.